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Document Name:	Extraordinary Report
Filed with:	The Director-General of the Kanto Local Finance Bureau
Filing Date:	June 21, 2018
Corporate Name:	Gurunavi, Inc.
Name and Title of Representative:	Seiichiro Kubo, President, Representative Director
Location of Head Office:	1-2-2 Yurakucho, Chiyoda-ku, Tokyo
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Name of Contact Person:	Hisao Iizuka, Director, Executive Vice President
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Name of Contact Person:	Hisao Iizuka, Director, Executive Vice President
Place of Public Inspection of the Extraordinary Report:	Tokyo Stock Exchange, Inc. (2-1 Nihombashi Kabutocho, Chuo-ku, Tokyo)

1. Reason for Filing

Gurunavi, Inc. (the “Company”) is filing this Extraordinary Report pursuant to Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Law and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on Disclosure of Corporate Affairs, etc. to report the approval of resolutions at the 29th Ordinary General Meeting of Shareholders (the “Ordinary General Meeting”) of the Company held on June 20, 2018.

2. Description of Report

(1) Date on which the Ordinary General Meeting was held:

June 20, 2018

(2) Details of the matters resolved:

Item 1: Appropriation of Surplus

Matters related to the allocation of dividend assets and total amount thereof 22 yen per common share of the Company, 1,029,224,702 yen in total.
Effective date: June 21, 2018

Item 2: Partial Amendments to the Articles of Incorporation

Amendment of Paragraph 18 of the current Article of Incorporation enabling the Company to change the maximum number of Directors from twelve (12) to fifteen (15) in order to strengthen and enhance the Company’s management structure.

Item 3: Election of Three (3) Directors

New election of Messrs. Masaaki Takano, Kei Tokumaru, and Yoshitaka Inuzuka as Directors.

Item 4: Revision of Compensation Amount for Directors

Revision of the amount of compensation for Directors excluding External Directors to be set at no more than 500 million yen annually and the amount of compensation for External Directors to be set at no more than 50 million yen annually.

Item 5: Determination of Compensation for Directors to Grant Restricted Shares Thereeto

Payment to Directors including External Directors of the Company of Monetary Compensation Claims for the purpose of granting Restricted Shares separately from the compensation amount approved on Item 4. The maximum total amount of Monetary Compensation Claims shall be set at 270 million yen per year (including 20 million yen per year for External Directors), and the total number of common shares to be issued or disposed under this Compensation plan shall be set at no more than 210,000 shares per year.

(3) The number of voting rights relating the indication of “for”, “against” or “abstention” for each item; Requirement approving the item; and Results of resolutions.

Proposal	For	Against	Abstention	Requirements for approval	Result and ratio of favorable votes
Item 1	344,097	1,233	13	(Note) 1	Approved: 93.18%
Item 2	333,635	11,703	13	(Note) 2	Approved: 90.35%
Item 3					
Masaaki Takano	335,886	9,444	13	(Note) 3	Approved: 90.96%
Kei Tokumaru	336,382	8,948	13		Approved: 91.09%
Yoshitaka Inuzuka	336,504	8,826	13		Approved: 91.12%
Item 4	336,323	9,001	13	(Note) 1	Approved: 91.08%
Item 5	267,702	77,628	13	(Note) 1	Approved: 72.49%

- (Note) 1. Approval of a majority of the voting rights held by the shareholders present at the meeting is required.
2. Approval of not less than two-third (2/3) of the voting rights held by shareholders present at the meeting who hold in aggregate not less than one-third (1/3) of the voting rights of the shareholders entitled to exercise their voting rights, is required.
3. Approval of a majority of the voting rights held by the shareholders present at the meeting who hold in aggregate not less than one-third (1/3) of the voting rights of the shareholders entitled to exercise their voting rights, is required.

(4) Reason why a portion of the voting rights held by the shareholders present at the meeting was not added to the number of voting rights:

The requirement for adoption of each proposal was satisfied and resolutions have been legally adopted pursuant to the Companies Act by aggregating the votes exercised prior to the meeting and votes of shareholders present at the meeting whose indication as to each proposal was confirmed. Therefore, of the voting rights held by the shareholders present at the meeting, the number of voting rights whose intention of for, against or abstention was not confirmed has not been included in the calculation.